

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
May 31, 2021

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of May 31, 2021

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	2,315.34	0.00	2,315.34
Centennial - Reserve Account	0.00	27,027.49	27,027.49
Centennial - Reserve CDs	0.00	53,901.85	53,901.85
Total Checking/Savings	<u>2,315.34</u>	<u>80,929.34</u>	<u>83,244.68</u>
Other Current Assets			
Assessment Receivable	17,263.67	0.00	17,263.67
Allowance for doubtful account	-10,507.72	0.00	-10,507.72
Prepaid insurance	3,505.43	0.00	3,505.43
Total Other Current Assets	<u>10,261.38</u>	<u>0.00</u>	<u>10,261.38</u>
TOTAL ASSETS	<u><u>12,576.72</u></u>	<u><u>80,929.34</u></u>	<u><u>93,506.06</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	9,721.00	0.00	9,721.00
Deferred Maintenance Fees	7,558.33	0.00	7,558.33
Prepaid Maintenance Fees	7,120.00	0.00	7,120.00
Total Current Liabilities	<u>24,399.33</u>	<u>0.00</u>	<u>24,399.33</u>
Total Liabilities	24,399.33	0.00	24,399.33
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	0.42	0.42
Property Restoration	0.00	673.29	673.29
Playground Equipment	0.00	12,500.00	12,500.00
Irrigation Pump	0.00	3,000.00	3,000.00
Ent Walls/Lights/Island	0.00	11,500.00	11,500.00
Park Parking Lot	0.00	3,500.00	3,500.00
Park Pavillion	0.00	3,950.00	3,950.00
Capital Items	0.00	5,786.31	5,786.31
Allocated surplus	0.00	19,049.00	19,049.00
Total Restricted equity	<u>0.00</u>	<u>80,929.34</u>	<u>80,929.34</u>
Operating fund balance	1,475.51	0.00	1,475.51
Net Income	-13,298.12	0.00	-13,298.12
Total Equity	<u>-11,822.61</u>	<u>80,929.34</u>	<u>69,106.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>12,576.72</u></u>	<u><u>80,929.34</u></u>	<u><u>93,506.06</u></u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

May 2021

06/07/21

	May 21	Budget	Jan - May 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,558.33	7,558.42	37,791.67	37,792.06	90,701.00
4021 · Reserve Assessments	0.00	0.00	3,650.00	3,650.00	7,300.00
4060 · Late Charges	112.45	0.00	279.45	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	450.00	0.00	0.00
4280 · Interest income	0.40	0.00	5.43	0.00	0.00
4281 · Reserve Interest Income	22.18	0.00	135.41	0.00	0.00
Total Income	7,693.36	7,558.42	42,311.96	41,442.06	98,001.00
Total Income	7,693.36	7,558.42	42,311.96	41,442.06	98,001.00
Gross Profit	7,693.36	7,558.42	42,311.96	41,442.06	98,001.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	4,250.00	4,250.00	10,200.00
8040 · Postage and Delivery	5.10	33.33	167.49	166.69	400.00
8060 · Copies/Printing/Supplies	96.10	183.33	711.32	916.69	2,200.00
8080 · Accounting/Auditing	50.00	50.00	250.00	250.00	600.00
8090 · Social Committee	0.00	16.67	0.00	83.31	200.00
8100 · Legal Services	10,804.75	833.33	20,405.91	4,166.69	10,000.00
8120 · Insurance Property/Gen Lia	438.18	460.00	2,180.79	2,300.00	5,520.00
8241 · Taxes/Dues/Fees	0.00	18.75	225.00	93.75	225.00
8342 · Contingency-bad debt	116.37	116.67	582.71	583.31	1,400.00
8300 · Security	0.00	20.83	0.00	104.19	250.00
8465 · Annual Corporate Report	25.00	5.08	86.25	25.44	61.00
Total Administration Management	12,385.50	2,587.99	28,859.47	12,940.07	31,056.00
Maintenance					
5040 · General Maintenance	0.00	295.42	694.45	1,477.06	3,545.00
Total Maintenance	0.00	295.42	694.45	1,477.06	3,545.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,175.00	20,875.00	20,875.00	50,100.00
6080 · Landscape Misc / Mulch	65.00	166.67	611.90	833.31	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	208.31	500.00
6119 · Irrigation Repairs	0.00	50.00	0.00	250.00	600.00
6230 · Walkover/Trail Maintenance	0.00	41.67	0.00	208.31	500.00
6240 · Pest Control	0.00	25.00	0.00	125.00	300.00
Total Grounds Maintenance	4,240.00	4,500.01	21,486.90	22,499.93	54,000.00
Utilities					
7900 · Electric	105.00	133.33	582.00	666.69	1,600.00
7930 · Trash Removal	40.38	41.67	201.85	208.31	500.00
Total Utilities	145.38	175.00	783.85	875.00	2,100.00
Total Expense	16,770.88	7,558.42	51,824.67	37,792.06	90,701.00
Net Ordinary Income	(9,077.52)	0.00	(9,512.71)	3,650.00	7,300.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	22.18	0.00	135.41	0.00	0.00
9100 · Reserve allocation	0.00	608.33	3,650.00	3,041.69	7,300.00
Total Other Expense	22.18	608.33	3,785.41	3,041.69	7,300.00
Net Other Income	(22.18)	(608.33)	(3,785.41)	(3,041.69)	(7,300.00)
Net Income	(9,099.70)	(608.33)	(13,298.12)	608.31	0.00